

The Norwegian Transparency Act – Statement from Sub Sea Services AS

Sub Sea Services provide highly efficient integrated solutions for the oil & gas industry globally. Our products and services are used in drilling, production vessels and in subsea applications. Engineering, development, manufacturing and maintenance of drilling and sub-sea equipment is the scope of our company.

Sub Sea Services is committed to maintaining a high ethical standard, compliance, and integrity. All activities are carried out with a focus on human rights.

Based on the Transparency Act, Sub Sea Services conducts a review of human rights and working conditions in its own organization and in the supply chain.

Adequate mitigating actions are implemented to reduce the risks of violations of human rights or poor working conditions.

In line with the requirements of the Transparency Act, Sub Sea Services will provide information on how the company works to promote human rights and good working conditions for those who request this.

To ensure that the activities of Sub Sea Services are in line with the guidelines in the Transparency Act, the following measures have been implemented:

- Established description of how the Transparency Act is handled with a clear definition of responsibility for follow-up.
- Supplier Code of Conduct with clear requirements for expectations of suppliers regarding human rights and working conditions are disseminated to critical suppliers.
- SSS' Code of Conduct is shared internally to ensure that requirements in the Transparency Act are covered and understood by all employees.
- Routines for Supplier Qualification and Approval include declaration of human rights, working conditions and ownership.

Due diligence analysis:

As part of the due diligence analysis, Sub Sea Services conducts a risk assessment for all suppliers that includes:

- Risk assessment of all suppliers with a background in country, industry and product,
- Identification of companies with a moderate or high risk of breaching the Transparency Act,
- Further investigations and measures against companies with moderate or high risk.

Deviations:

If deviations are detected, the following assessment/measures are taken:

- Ending business relationships,
- Prevent negative conditions from taking place,

- Contribute to acceptable conditions or limit negative consequences,
- Notify the relevant authorities.

Evaluations are conducted by the Operations Director and reviewed by the board of directors at least once a year. Any requests for information and concerns are managed immediately. The annual due diligence report did not reveal any concerns during 2025, and no requests for additional information were received.

For inquiries: post@subseaservices.no

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